GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2519
ANSWERED ON:11.03.2016
Loan from Asian Development Bank
Mahendran Shri C.

Will the Minister of FINANCE be pleased to state:

(a) Whether the Government has signed a loan agreement with Asian Development Bank (ADB) to improve urban services in two North-Eastern cities;
(b) If so, the details thereof;
(c) Whether such projects are planned/proposed in southern States;
(d) If so, the details thereof, State-wise including Tamil Nadu;
(e) Whether the Government has any commitments before the ADB for availing of such loans; and
(f) If so, the details thereof?

Answer

(a) & (b) Yes, Sir. The Government of India has signed loan agreements with Asian Development Bank (ADB) to improve urban services in North-Eastern cities. The details are as follows:
Loan No- 2528- North Eastern Region Capital Cities Development Investment Program-Tranche-1 for US $25.537 Million for Agartala, Aizawl, Gangatok, Kohima and Shilong.
Loan No- 2834- North Eastern Region Capital Cities Development Investment Program-Tranche-2 for US $60 Million for Agartala, Aizawl, Gangatok, Kohima and Shilong.
Loan No. 3337: North Eastern Region Capital Cities Development Investment Program −Tranche 3 for US$80 million for Agartala and Aizawl.

(c) &(d) Yes. There are some project proposals received from southern States of India for improvement in Urban Services and posed to ADB. The details, State-wise including Tamil Nadu are as follows:
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Sl. No. Modality Project Name Indicative Amount ($ million) State Expected Year of Approval
Regular + MFF full facility Regular + PFR
1 MFF Visakhapatnam-Chennai Industrial Corridor Development Program * 500.0 250.0 Andhra Pradesh 2016
2 Regular Visakhapatnam-Chennai Industrial Corridor Development Program (Program Loan)* 125.0 125.0 Andhra Pradesh 2016
3
PFR Karnataka Integrated Urban Water Management Investment Program (tranche 2) - 75.0 Karnataka 2016
4 PFR Infrastructure Development Investment Program for Tourism (tranche 4) - 39.2 Tamil Nadu 2016
5 MFF Bangalore Cluster City Development Investment Program 300.0 100.0 Karnataka 2017
* = multi sector including urban services improvement
(e) & (f) The commitment for availing the loans arises only after the loan agreement is signed.